

Business News Update

14.05.2025

“If you cannot do great things,
do small things in a great way.”

Market Update

Nifty 50	24,732.15
BSE Sensex	81,724.93
Nifty 100	25,222.85
Nifty MidCap 50	15,768.80
BSE MidCap	43,927.67

LTIMindtree bags \$450-million deal with global firm, its largest

LTIMindtree has bagged a deal worth \$450 million for over seven years — its largest — from a global agribusiness leader, the IT company said in an exchange filing on Monday. The announcement comes two weeks after Venu Lambu, chief executive officer (designate), told FE that the company is “in a very favourable position for a couple of very large deals, which we might announce in a few weeks”. As part of the deal, LTIMindtree will implement an AI-powered operating model to provide application management, infrastructure support, and cybersecurity services. The full range of IT services will be built on platforms such as SAP S/4HANA, ServiceNow, Microsoft Azure, and LTIMindtree’s own AI frameworks. These services aim to improve the client’s operational efficiency, scalability, and global expansion.

Source: [Financial Express, May 13, 2025](#)

Bajaj Electricals Q4FY25: Net Profit jumps to Rs 59 Cr

Bajaj Electricals posted a strong performance for the fourth quarter of FY25. The company reported consolidated net profit of Rs 59.05 crore, compared to Rs 29.31 crore in the same period last year. Q4 Revenue from operations rose 6.5% to Rs 1,265.47 crore, up from Rs 1,188.08 crore in Q4 FY24. The Board of Directors of the company has recommended a dividend at the rate of Rs 3.00 per share (150 per cent) of face value of Rs 2 each on equity shares for the financial year ended March 31, 2025. “The said dividend, if approved by the shareholders at the forthcoming 86th Annual General Meeting (86th AGM), will be credited/dispatched on or before August 11, 2025,” the company said in a regulatory filing. The Consumer Products segment recorded revenue of Rs 994 crore, up 8.4% from Rs 917 crore a year ago. Its EBIT more than doubled to Rs 39 crore, compared to Rs 16 crore in the previous year. The growth came despite a delayed summer, with domestic appliances showing particularly strong performance.

Source: [Financial Express, May 13, 2025](#)

Adani Power bags 1500 MW power project deal from UP Govt

Adani Power shares went up by 6.7 percent on Monday after the company received a letter of award (LOA) from the Uttar Pradesh Power Corporation for 1500 MW procurement. This is for a new thermal power project of 1600 MW (2*800 MW) installed capacity. The power supply contract is for a period of 25 years. In an exchange filing, Adani Power stated that the project is part of the Uttar Pradesh government’s Design, Build, Finance, Own and Operate model. Adani Power said that it has won the project in a highly competitive tender process after bidding the lowest tariff of Rs 5.383 per unit. The company said that it would invest about \$2 billion to set up an Ultra Supercritical Power Plant in Uttar Pradesh. S.B. Khyalia, CEO of Adani Power, said in a statement that the company is planning to set up a low-emission plant in the state, which will begin supplying electricity by the financial year 2030. The mega-deal comprises setting up a 5000 MW solar power plant and a 1600 MW thermal power plant.

Source: [Financial Express, May 13, 2025](#)

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Trump's tariff blitz yields deals but misses global trade fix

Donald Trump's tariff blitz is yielding some initial deals, including a 90-day pause in sky-high U.S. and Chinese duties and a limited trade pact with Britain, but the U.S. president is far from rebalancing global commerce flows, trade experts and analysts said. The weekend U.S.-China tariff truce unleashed a surge in global stock prices and may stave off damage from price spikes and critical minerals shortages until August, but does nothing to address longstanding U.S. complaints about China's state-dominated, export-driven economic model. Instead, it sets a tight new deadline for complex negotiations with Beijing that will take place alongside talks with dozens of other countries facing an earlier, July 8 deadline to avoid higher tariffs - stretching the Trump administration's limited negotiating resources. Some other early Trump trade deals are expected in the coming weeks, with Switzerland, India and Japan likely to lead the pack. But like the British deal, these are expected to be agreements in principle, with more work to finalize them, and durably shifting supply chains and trade flows can take years to accomplish.

Source: [Economic Times, May 13, 2025](#)

Investors cheer US-China tariff truce, but cautious over a final deal

A breakthrough in U.S.-China trade talks has propelled world stocks and the dollar higher, but investors fear further negotiations could prove a long slog, tempering optimism, as risks of a global economic slowdown persist. After two days of talks with Chinese officials in Geneva, U.S. Treasury Secretary Scott Bessent said on Monday the two sides had agreed to a 90-day pause on measures and that tariffs would fall by over 100 percentage points. That leaves U.S. tariffs on Chinese goods at 30% from May 14 to August 12 and Chinese duties on U.S. imports at 10%, beating investors' best-case scenarios going into the talks. The dollar jumped over 1% against a basket of major currencies, as the yen and Swiss franc fell along with other safe-haven assets like gold and government bonds. U.S. stocks soared, with the benchmark S&P 500 index rising 2.3% in morning trading, while the tech-heavy Nasdaq Composite jumped 3%.

Source: [Economic Times, May 13, 2025](#)

Tariffs may have pushed up inflation in April, US government report to show

Inflation may have picked up slightly last month as President Donald Trump's widespread tariffs kicked in, a trend economists expect will become more visible in the coming months. Consumer prices are forecast to have risen 2.4% in April compared with a year earlier, according to data provider FactSet, the same as in March and down from 3% at the start of the year. Still, on a monthly basis, economists expect that the consumer price index rose 0.3% from March to April, a pace that would worsen inflation if it continued, after it fell for the first time in nearly five years the previous month. Tuesday's report could provide an early read on how Trump's duties will affect the prices Americans pay for necessities and other goods such as clothing, shoes, furniture and even groceries. Duties on many goods from Mexico and Canada took effect in February and could have impacted prices last month. Still, economists forecast the impact from duties to be modest.

Source: [Economic Times, May 13, 2025](#)

Google is developing software AI agent ahead of annual conference: Report

Alphabet's Google has been demonstrating to employees and outside developers an array of different products, including an AI agent for software development, ahead of its annual developer conference, The Information reported on Monday. The agent is intended to help software engineers navigate every stage of the software process, from responding to tasks to documenting code, the report said, citing three people who have seen demonstrations of the product or been told about it by Google employees. The tech giant may also demonstrate the integration of its Gemini AI chatbot, in voice mode, with its Android XR glasses and headset, according to the report. Google did not immediately respond to a Reuters request for comment. Investors have been piling pressure on Google to show returns on the billions poured into artificial intelligence as competition intensifies in the industry. The company's search and ad tech businesses also face a threat from antitrust regulators.

Source: [Economic Times, May 13, 2025](#)